

Profiles of Home Buyers and Home Sellers

The National Association of Realtors has released statistics from a survey conducted on the use of real estate services in Massachusetts for the year 2006. 80% of real estate transactions were agent-assisted, 18% were for-sale-by-owner, 11% when the seller knew the buyer, 7% when the seller did not know buyer, 3% "other".

And not to our surprise, *78% of those buying homes in 2006 chose to work with a Buyer Agent.* Home buying consumers now see the value of buyer representation in Massachusetts. The Cape Cod real estate market is a buyer's market!

Sagamore Bridge Flyover Update

Motorists traveling to Cape Cod will no longer have to deal with the infamous rotary at the base of the Sagamore Bridge. There are new traffic signs, but those traveling this area for the first time may need time to understand the new ramps and driving patterns. The Cape Cod Times has produced a video tour of the new traffic patterns. You can visit their website www.capecodonline.com and click on "multi media". Be prepared, it is a big change!

Route 132 Expansion Project

Two lanes will be added to Route 132 (Exit 6) between Route 6 and Phinney's Lane. It is the hope of town officials that the new lanes will improve safety at several intersections and provide relief to an often congested area in Barnstable. The project, estimated at \$10.8 million, is scheduled to be finished in three years. Officials report there will not be any lane closures, or any detours, during construction.

Nantucket Delta Flights

Delta will be adding two flights to Nantucket from New York's John F. Kennedy airport beginning June 14th. The fifty seat jet will travel twice a day during the summer season, through September 8th. The cost? Estimated \$150 each way.